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RI YING HOLDINGS LIMITED

日贏控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1741)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Ri Ying Holdings Limited (the “**Company**”) hereby announces that Ms. Lau Yan Ki Patricia (“**Ms. Lau**”) has been appointed as an executive Director with effect from 9 August 2023. Her biographical details are set out below.

Ms. Lau, aged 44, obtained a master’s degree in engineering and a bachelor’s degree of arts from University of Cambridge in June 2002. She has over 20 years of experience in investment banking industry. She has been a member of the CFA Institute since September 2008.

Ms. Lau’s career in investment banking began at UBS Investment Bank, where she worked for 7 years in various position, gaining extensive knowledge and experience in the industry. She then worked in Credit Suisse Investment Bank for 13 years. Ms. Lau is currently the executive director of Alpha Course Hong Kong Limited, a charitable institution of a public character recognised under section 88 of the Inland Revenue Ordinance (Chapter 112 of the Laws of Hong Kong), which provides a platform for individuals to explore life and faith in an open environment.

Ms. Lau is the daughter of Dr. Lau Chi Wang, the chairman of the Board, an executive Director and a controlling shareholder of the Company, and the niece of Mr. Lau Chi Ming and Dr. Lau Chi Keung, the executive Directors and controlling shareholders of the Company.

The Company has entered into a service contract with Ms. Lau (the “**Service Contract**”). Ms. Lau will hold the office until the first annual general meeting of the Company after her appointment and shall then be eligible for re-election at that meeting pursuant to the articles of association of the Company. Pursuant to the Service Contract, Ms. Lau is entitled to a Director’s fee of HK\$150,000 per annum, which has been approved by the remuneration committee of the Company with reference to, among others, her qualification, experience, duties, potential contributions to the Company and the prevailing market conditions.

As at the date of this announcement, save as disclosed above, Ms. Lau did not (i) have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) have any interest in the shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) hold any other directorships in public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) hold other positions in the Company or its subsidiaries.

Save as disclosed above, to the best of the knowledge, information and belief of the Directors after having made all reasonable enquiries, there is no information in relation to the appointment of Ms. Lau that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express the warmest welcome to Ms. Lau to join the Company.

By order of the Board
Ri Ying Holdings Limited
Lau Chi Wang
Chairman and Executive Director

Hong Kong, 9 August 2023

As at the date of this announcement, the Board comprises Dr. Lau Chi Wang, Mr. Lau Chi Ming, Dr. Lau Chi Keung, Mr. Sun Wei and Ms. Lau Yan Ki Patricia as executive Directors; Mr. Leung Bing Kwong Edward, Mr. Pang Ka Hang and Mr. Wong Chun Nam as independent non-executive Directors.